



## **AGENDA ITEM 7 – 2013-14 FINANCIAL OUTTURN REPORT**

### **REVISED RECOMMENDATIONS**

#### **2. Recommendations**

##### **2.1 Cabinet is asked to RESOLVE that:**

- (1) The year end position for 13/14 is an overspend against budgets of £297k be noted.
- (2) The balance on the General Fund therefore reduces to £1.869m be noted.
- (3) The implementation of the majority of the savings in 2013/14 following previous financial year's savings targets is an excellent achievement. This forms part of the £7.5m of savings that the Council has achieved in the last four years.

##### **2.2 Cabinet is asked to RESOLVE:**

- (1) A transfer into an earmarked reserve of £17,000 representing the unspent portion of the £19,000 added by Cabinet to the City Centre Historic Area Grant Fund in June 2013.